

WEST SURREY AREA OF NADFAS

Treasurer's Report

February 2017

1. 2016 Accounts

The accounts for the year have been circulated and show a surplus of £809. We have achieved an excellent surplus of £1177 on the three Special Interest Days organised during the year. Most of the expenditure was below budget and we only spent £70 on Charitable Activities. Hence, we made a surplus for the year.

Reserves have increased since last year and now stand at £4441.

2. 2017 Budget

We have budgeted for a small increase in the Area subscription from £112 to £114 per Society and increased the cost of the two Area meetings to a total of £1200.

I have included sufficient provision in the budget for the fairly minor costs relating to the re-branding. At the end of 2017 we will make a reserve for the Golden Jubilee costs to be incurred in 2018.

The running costs of the Area will still exceed the Area subscription by some £950, producing in itself a deficit. I have assumed that only the surplus on organised events will be used towards the Charitable activities, although, in view of the level of reserves, there is still scope for increasing that spend.

3. Examiner

I wish to extend my thanks to Sam Dunning for acting as Independent Examiner of the accounts.

Tony Moorey

Area Treasurer